



THIRD-PARTY RISK MANAGEMENT (TPRM)

Relying on third parties to support your core operations is easier and more feasible than ever.

The trouble is, they often process sensitive or personal information on your behalf, potentially exposing your business to risk. And you can't wash your hands of a third party's breach of protocols or regulations: their failings are your failings, as are the consequences. Which is all the more concerning when you start to add up the number of third parties you rely on. How do you even begin monitoring them for compliance?

In short, you call us. Using a simplified and practical approach, our consultants help you identify your actual risks quickly and cost-effectively, ensuring the right efforts are focused in the right place. This gives you genuine peace of mind about all your third parties and actively builds your relationships with them in the process. Your tailored TPRM programme also allows you to easily assess all your future third-party relationships, continually empowering you to make the right choices about who you work with.

What's more, our services are fully supported by a powerful technological edge. Triplicity, our flagship cloud software, can facilitate the entire process effortlessly, giving you a single tool for everything from third-party profiling and risk assessment right through to managing remedial controls.

THE MOBIUS ADVANTAGE

EXPERTISE

- Consulting: set up processes
- Managed services: run functions on your behalf
- Technology: automate processes with Triplicity software
- Training: equip you to manage third-party risk independently
- Certification in European Privacy Law (CIPP/E)
- Certification in Risk and Information Systems Control (CRISC)
- Certified Information Security Manager (CISM)

APPROACH

- Identify and manage your actual risks quickly and holistically
- Apply appropriate level of security based on risk presented by the third party
- Strategically assess your present and future third parties
- Remotely assess third parties across Europe and worldwide

RESULTS

- Information risk protection
- Regulatory compliance
- Greater efficiency
- Improved cost-effectiveness
- Improved business relationships

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MOBIUS THIRD-PARTY RISK MANAGEMENT FRAMEWORK

IDENTIFICATION

Engaging with your core functions to obtain a record of all third-party providers.

RISK PROFILING

Determining the third party's inherent risk to your organisation (i.e. high, medium or low).

MANAGEMENT

Treating the residual risk through risk mitigation, acceptance or transfer, and periodically monitoring the treatment plan.



IDENTIFICATION



RISK PROFILING



RISK ASSESSMENT



REPORTING



MANAGEMENT

REPORTING

Producing the third-party risk report, highlighting the key findings and risks identified during the assessment.

RISK ASSESSMENT

Based on the third party's risk profile, this assessment varies according to the level of risk posed to your organisation. The outcome determines the residual risk.

>> Let us help you identify and manage your third-party risks.